

**Minutes of the Annual & Regular Meeting of the Board of Commissioners
of the Hudson Housing Authority**

January 8, 2020

1. **Roll Call/Establishment of Quorum:** The meeting was called to order at 6:15pm by Chairperson Martin. Members in attendance were: Secretary Executive Director Mattice, Vice-Chair Balle, Commissioner Davis, Commissioner Martinez, Legal Counsel Michael Bruno. A quorum has been established.

2. **Approve Meeting Minutes for December 11, 2019:** Reading of the minutes from the Regular Board meeting held on December 11, 2019: The minutes of the previous meeting were ready. Motion to approve the minutes was made by: Commissioner Martinez. Seconded by: Commissioner Davis. Minutes were approved unanimously.

3. **Board approval of Accounts Payable and Monthly Financial Review for December 2019:** Board review of monthly expenses for December 2019. Motion to approve accounts payable and financials for December 2019 was made by: Vice-Chair Balle. Seconded by: Commissioner Martinez. Account Payables were approved unanimously.

4. **Resolution #481HHA/CHA Consulting Agreement Extension.** Approving the extension of the Hudson Housing Authority and Catskill Housing Authority consulting Agreement was made by Commissioner Martinez. Seconded by: Vice-Chair Balle. Motion was approved unanimously.

5. **Resolution #480 Resolution #480 Revision to the HHA Procurement Policy.** Approving the revision of the Hudson Housing Authority's Procurement Policy with the stipulation board approval for procurement over \$30,000 and no board approval for emergency procurement was made by: Commissioner Davis. Seconded by: Vice-Chair Balle. Motion was approved unanimously.

6. **Report of Resident Commissioners:** None.

7. **RAD Update:** The Executive Director stated that the RAD conversion has reached another milestone in the process by receiving a notice for a RAD Commitment to Close from HUD, (RCC). What this means is all the hurdles have been cleared in the underwriting process to close on the RAD conversion and HUD has give HHA 90 days to complete the closing process. So, what does it mean now that HHA will convert to RAD? It means HHA will be on a more stable footing financially for the next 20-years and beyond in perpetuity. It will allow HHA to leverage public and private funds to invest in the future rehabilitation and maintenance of its public housing units. More importantly in RAD will allow the HHA to own and control its assets with no other partners. All decisions will be made by the HHA board of commissioners

- Public Comment:** None

8. **Adjournment:** Motion to adjourn at 8:36 pm made by Vice Chair Balle and seconded by Commissioner Davis. Motion approved unanimously. Meeting adjourned at 7:05pm.

Respectfully submitted,

_____ Timothy M. Mattice, Secretary